

<b>Course Title</b>	International Economics
<b>Course Level</b>	L3 / M1 Graduate / Undergraduate
<b>Domain</b>	Economics / Management / Social Sciences / ..
<b>Language</b>	English
<b>Nb. Face to Face Hours</b>	36 (3hrs. sessions)
<b>E-learning Support</b>	My course yes
<b>ECTS</b>	6

## Course Title

International economics

## Professor

Joachim Jarreau

## Contact Information

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## Language

English

## Overview

The class will cover topics in international economics : trade and migration. It will be broadly composed of two halves, with the first devoted to trade models, and their empirical application. We will also discuss issues of contemporary relevance in light of these models : trade policy instruments and their use today ; link between trade and the environment. The second half will be devoted to the economic analysis of migration. After an overview of the different migration regimes and flows, and of the corresponding orders of magnitude, we will study the main economic models used to analyze migration flows. We will then use these models to discuss some issues of contemporary relevance, such as the link between migration and inequality ; the « brain drain »; the link between migration and investment flows.

## Prerequisites

Basic calculus and at least one microeconomics course. A course in international economics is a plus, but is not required.

## Course Objectives

Being able to analyze and discuss current economic problems related to trade policy, trade integration, migration policy, the brain drain, in light of economic models. The course will be suited for students with previous background in economics, who have an interest in pursuing studies in the field. An effort will be made to read and discuss recent research. Depending on class size, individual or small-group projects may be assigned and evaluated.

## Learning Outcomes

Students will be able to use an economic model to analyze, for example, the impact of a trade restriction, or of a restriction on immigration flows, on economic outcomes in the countries involved. They will be able to make the link between models and current economic problems in this domain.

## Mode of Assessment

Participation + written final exam

## Course Schedule (12 weeks)

1	Overview : stylized facts on trade, investment and migration flows today
2	Classical trade theory : Ricardo's comparative advantage
3	Classical trade theory : factor-based models
4	Trade theory continued ; some exercises
5	Empirical tests of trade models
6	Trade policy in practice : instruments, impacts ; political economy of trade : some basic models.
7	Trade policy in practice : case studies and empirical studies.
8	International migration : introduction. Overview of size, composition, direction of main flows.
9	Theoretical framework : migration as a labour supply shock ; Harris-Todaro model ; gravity models.
10	Discussion of current research questions in migration : migration and inequality ; brain drain and brain gain ; migration and investment.
11	Current research in migration : continued.
12	Final exam

## Bibliography

P. Krugman, M. Melitz and M. Obstfeld: International Economics, 9th edition. Pearson education.

G. Borjas, Immigration economics, Harvard university press.

## MyCourse

This course is on MyCourse : **Yes**

## Grading

The numerical grade distribution will dictate the final grade.

**Class participation:** Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

**Exam policy:** In the exam, students will not be allowed to bring any document (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

## Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.