

Course Title	FINANCIAL MARKETS
Course Level	Graduate / Undergraduate
Domain	Economics / Management / Social Sciences/ ...
Language	English
Nb. Face to Face Hours	36 (3hrs. sessions)
E-learning Support	Mycourse No
ECTS	3 or 6
Semester	2

Course Title

Financial Markets

Professor

Michel RUIMY, Bank Economist

Language

English

Overview

This class focuses on the structural aspects (financial products, actors...) of the financial markets (bonds market, monetary market, stocks market...). This course is designed for students who wish to extend further their economic and financial knowledge.

The form adopted for this teaching is “course – seminar” featuring one part with course on the basic principles and theories and some practical exercises (Most topics are introduced via the lecture method that will then covered in more detail through exercises done in class)

Prerequisites

N /A

Course Objectives

The purpose of this course is to introduce students to financial markets in its main domains as strategy, the impact of the economic environment... but also well understand the basic principles such as interest rate, loans and their amortization, investment choice, the decision to invest...

The use of a computer and an Excel spreadsheet will be developed in the tutorials

Learning Outcomes

By the end of this unit, students will be able to describe the characteristics of the different financial markets and to know to manipulate the main tools and notions of these capital markets.

Mode of Assessment

- **Class works (continuous assessment):** 50% of the final score
 - The *mid-term exam* counts for 25% of the final grade.
 - *Individual Assignment* count for 15% of the final grade. Individual work consists in a group work presentation about an economic or financial question that students work out and hand to the other students. Press reviews also will be asked.
 - *Class participation:* 10% of the final grade.
- **Final exam:** 50% of the final score.

Course Schedule

1	Mutual acquaintance. Constitution of the different groups of students and distribution of the various presentations and press reviews Presentation of the financial markets
2	The interest rates and their different methods of calculation
3	The bonds markets (risks, yield rate curve...)
4	The different types of bonds and their amortization
5	The investment choice and the decision of investment
6	MID TERM EXAM
7	The stocks market
8	The monetary market and monetary policy
9	The FOREX
10	The derivative products markets (I)
11	The derivative products markets (II)
12	EXAMEN

MyCourse

This course is on MyCourse: **No**

Grading

The numerical grade distribution will dictate the final grade.

Class participation: Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

Exam policy: In the exam, students will not be allowed to bring any document (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.