



Course Title	Accounting II : Accounting and Financial Reporting
Course Level	Undergraduate
Domain	Management
Language	English
Nb. Face to Face Hours	36 (3hrs. sessions)
E-learning Support	Mycourse yes
ECTS	6

Course Title

Accounting II : Accounting and Financial Reporting

Professor

Virginie Srecki

Contact Information

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Language

English

Overview

Practising accounting (reminders on accounting procedure, focus on adjusting and closing entries)

Building financial statements (income statement, balance sheet, statement of changes in equities, statement of cash-flow, notes)

Reading and comparing individual and consolidated financial statements

Discussing the « true and fair view »

French GAAP and IFRS

Prerequisites

Accounting 1 : generally accepted accounting standards, bookkeeping (whatever is the standard that was studied), simple balance sheet and income statement

Course Objectives

This course should enable students to understand the accounts published by individual companies and groups and, more specifically:

- understand accounting procedure that leads to produce financial information such as registration documents including income statement, balance sheet, notes as well for individual companies or groups, in accordance with French GAAP or IFRS.
- read these financial statements;
- interpret them by reference to the principles and rules that guide and constrain accounting practice (in France and internationally);
- and, in general, to assess the validity of accounting information in the light of the needs of users.

Mode of Assessment

Continuous assessment: 50% (midterm test : 35%/ participation : 15%)

Participation includes writing papers on registration document

Final exam: 50%

Course Schedule

1	Chapters 1 and 2 : Reminders of accounting (bookkeeping)
2	The accounting procedure
3	Periodic inventory system
4	Depreciation, impairment, amortization and provision Adjusting entries, prepayments and accruals French Chart of accounts (PCG) vs the anglo-saxon accounting tradition
5	Chapter 3 : Presentation of financial statements Balance sheet, income statement, notes to accounts French models
6	Chapter 4: Financing activities
7	Setting-up a company Appropriation of net income Capital increase Loans and bonds
8	Chapter 5 : Statement of cash-flows
9	Building a statement of cash flow Analyzing it
10	Chapter 6 : International standard-setting International accounting standard-setting : history, political aspects and present institutions

	Some aspects of the IAS/IFRS framework: conceptual framework, financial statements, different principles as fair value, focus on certain standards : leases, impairment, financial instruments
11	Chapter 7 : Introduction to consolidation
12	Scope of consolidation: type of control and consolidation methods Different methods: acquisition method, equity method Acquisition goodwill

Bibliography

COLASSE B. (2016), Introduction à la comptabilité, Economica, 13ème édition.

Dick W., Missonier-Piera F. (2015), Comptabilité financière en IFRS, Pearson Education, 4ème édition.

MyCourse

This course is on MyCourse : **Yes**

Grading

The numerical grade distribution will dictate the final grade.

Class participation: Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

Exam policy: In the exam, students will not be allowed to bring any document (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.